

March 23, 2009

Mr. Mohammad Siddiqi
7320 N. Western Avenue
Chicago, Illinois 60645

RE: Compliance Information Conference

Project Name: ASAT Investments, Inc.
Project Address: 6401 N. Rockwell
Project Type: TIF

Dear Mr. Siddiqi:

An Information conference was held on March 19, 2009 with you, Bill Povalla, Mark Sagun, Chris Jang, and Toni Rodriguez from the Department of Community Development. The applicable compliance requirements for this project were explained by the Program Auditor and handouts were distributed to all parties in attendance. As was indicated in the meeting we will hold a preconstruction meeting when your General Contractor returns from India. Also, expressed in this meeting, the developer and general contractor are required to inform all subcontractors of the compliance requirements applicable to this project. Moreover, the documents and forms provided in the Compliance Information meeting should also be explained and distributed to each subcontractor. The Department of Community Development is not responsible for the noncompliance of a subcontractor due to errors in communication.

The Compliance Division will monitor the following requirements during entire construction phase of this project:

Compliance Requirements	Applicable
Davis-Bacon Wages	
Illinois Prevailing Wages	X
MBE/WBE	X
City Residency	X
Section 3	
Job Creation	
Public Benefits	

The Developer has acknowledged his understanding of the compliance requirements. As it was discussed in the meeting, a **completed Contractor Activity Report and all certified payrolls should be submitted at your earliest convenience.**

We look forward to our partnership in this development project. If there are any additional questions regarding project compliance, please feel free to contact me at (312) 742- 0455 or Assistant Commissioner Bill Povalla at (312) 742-0345.

Sincerely,

A handwritten signature in black ink that reads "Bill Povalla". The signature is written in a cursive style with a large initial "B".

Bill Povalla
Assistant Commissioner

cc: P. Curtin
B. Povalla
B. Eager
M. Sagun
C. Jang
T. Rodriguez
File